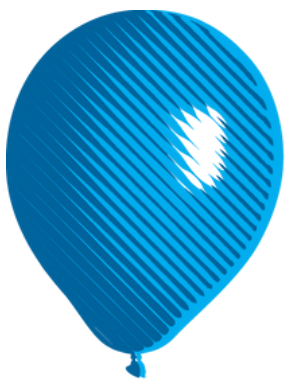


Annual Report

2022-2023



Asthma
Foundation
Northern Territory





***Celebrating 40 years of helping Territorians breathe better
1982 - 2022***

OUR VISION

Territorians Breathing Better

OUR PURPOSE

To reduce the impact and prevalence of asthma, allergy and other related conditions in the Northern Territory through raising awareness, advocacy, education and training, advice and information

OUR VALUES

Client-Focused
Respectful
Professional
Accountable
Quality Driven

PATRON

His Honour Professor the Honourable Hugh Heggie Feb 2023
Mr Craig O'Halloran 2022

COMMITTEE OF MANAGEMENT

ELECTED OCTOBER 2022 FOR THE ENSUING YEAR

CHAIRPERSON

Dr Ian Crundall

VICE CHAIRPERSON

Ms Trish Crossin

TREASURER

Mr Bruce Wall

PUBLIC OFFICER

Ms. Gabriela de Oliveira

DIRECTORS

Mr David Cope
Dr Patrick McSharry
Mr Eddie Mallan
Ms Jeanneen McLennon

CEO/ EXECUTIVE DIRECTOR

Ms. Leanne Elliott-Holmes

AFNT acknowledges the Traditional Owners of the lands on which we meet and conduct our services, respecting language and culture and elders past and present.

Chairperson's Report

2022-2023 Dr Ian Crundall

This has been a watershed year for the AFNT. A highlight has been celebrating 40 years of service to Territorians. From modest beginnings the Foundation has built a remarkable reputation of excellence and competence and it has continued to be a leader and champion for asthma and other respiratory services across the Territory. Those years are the combined success of many volunteers, supporters, members, clients, staff and management. Thank you to all who have contributed in some way to the pathway we have been travelling.

On a different note, this year also marks the first time AFNT has gone public about its internal circumstances - namely the impact of Asthma Australia decreasing our share of the national asthma budget by more than 70%. This funding gap has been covered by the Board being prepared to run deficit budgets over the last five years in anticipation of a correction being made. That correction has not happened. Indeed, Asthma Australia has stated there is no more than \$50,000 per year for AFNT in its annual \$2M funding pool.

Asthma Australia has never provided a transparent rationale for the funding cut, it has continually sought to impose its own systems and approaches while dismissing the advice and accumulated local experience of the Foundation, and it has promoted a merger as the only solution for going forward. This is hardly the relationship envisaged when members chose to remain an autonomous partner in addressing the devastation of asthma across the county.

These cuts have been exacerbated by fixed core costs escalating at the same time. For example, without any aspersions intended, legislation has delivered a 30% wage increase over the last five years and there has been a 68% jump in mandated superannuation contributions. These changes are hard to accommodate when revenue is stable, let alone when funding is being removed.

The Board did not take its decision to go public lightly - but a circuit-breaker was needed. While Asthma Australia continues to be intransigent, I am pleased that the Federal Minister for Health, the Hon Mark Butler, has intervened and guaranteed an extra \$240,000 over two years so our services can be delivered across all regions of the Territory. All Board members are to be congratulated for taking the risk of airing the treatment AFNT has received.

The immediate and positive support received from across the NT community when our situation hit the airways was overwhelming. It came from professional experts in the field and both past and current clients and members, through to local politicians, sponsors and everyday Territorians. It demonstrated how important AFNT is to the people of the NT and how much the dedication of both staff and management is appreciated.

Whether Asthma Australia will ever value the services of AFNT as they once were remains a question that needs to be answered. Some temporary relief has been provided by the Minister for some specific work to be done, but AFNT remains short of long-term funds for core business. This means AFNT must live with a degree of uncertainty. Securing new sources of funding is a priority, but in the current environment this is going to be problematic and cannot be relied upon. Alternatively, we need to ensure all programs are essential and that costs being covered by the Foundation are viable.

For years AFNT has taken pride in being able to deliver services on the basis of needs - it is a regrettable statement of fact that affordability may now be more of a factor. The Board will always strive to keep any charges fair and reasonable, and trust that members will understand if new costing structures are introduced.

Of course all members are welcome to provide feedback on any changes made, and encouraged to suggest other ways of improving AFNT's financial security. The Foundation is ultimately governed by the members. It can only strengthen the Foundation and ensure it is doing its very best if members contribute their thoughts and ideas.

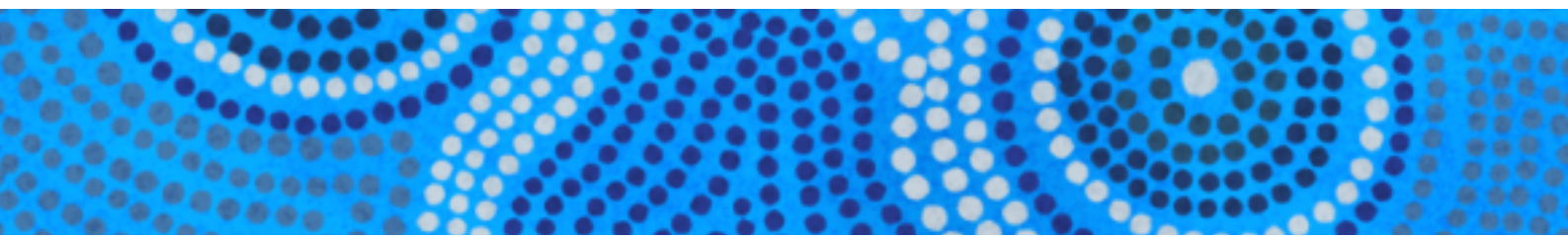
Our frontline team of Kirra, Gabi, Sharron and Jill have continued to be our major strength. All have remained committed to the jobs to be done and have been flexible in adjusting to changing conditions. Their loyalty is not taken for granted and their ongoing professionalism and engagement is acknowledged. I thank Leanne too as CEO, as she again provided quality leadership, support and strategic capacity throughout the year. Not even carrying a nasty shoulder injury for half the year dented her focus on the welfare of staff and the effective operation of the Foundation.

Indeed, while there have been critical management and oversight issues for the Foundation, it cannot be overlooked that service performance has expanded and demand continues to rise. Despite the challenges going on behind the scenes, it is a testament that the client-focused services have been maintained at a level that is still highly regarded and sought after.

The Board has not shirked from its task of responsible management in face of the difficulties faced this year. Meetings have often been about balancing what AFNT might do, what it should do and what it can do. Hard decisions have had to be made along the way. The goal shared by Directors, however, is to enable the AFNT to continue to deliver the best services it can to Territorians. All Directors have put in their best efforts and given substantial time to pursuing this. As already busy people who volunteer their talents and energies, I want to thank my fellow Board members - Trish, David, Bruce, Eddie, Patrick, Jeanneen and Gabi - for their contributions, creativity and application over the last 12 months.

Whilst eternally grateful for the extra funds provided by the Minister for Health and the outpouring of moral and financial support from the NT community earlier this year, I want to recognize all AFNT partners and sponsors for their everyday support for what the Foundation does. The NT Department of Health is our biggest funder and a strong advocate, and its ongoing commitment is especially acknowledged.

While this has not been the easiest of periods, I am optimistic about the coming year. Time has been gained to deal with finances; there is an exciting and innovative program of rural and remote service delivery to be rolled out; our range of clinical, education and training programs continue to be available; and, there is stability in staffing and management. These are good reasons to be confident as AFNT moves into its 41st year and beyond.



Chief Executive Officers Report

2022-2023 Leanne Elliott-Holmes

It's been another busy year for the AFNT team, we have seen the demand for our service increase by 87%, we have received over 856 GP referrals, assisted 999 people, performed 753 lung function tests which has resulted in AFNT currently being the main service provider of spirometry for Darwin, Palmerston & rural.

In the past 12 months we have seen our membership grow from 29 to 481 by the end of June 2023, we currently have 1794 people subscribe to our newsletter and regular followers on our social media.

We continue to develop & promote programs for schools, childcares, Health professional and community groups. Face to face training has proven to be the preferred mode of delivery for NT Schools with 83% of school staff completing AFNT training compared to only 17% of NT staff completing Asthma Australia's online program. This financial year 1327 school & childcare staff attended AFNT training and 1162 students across the NT have taken part in our 'Asthma in Your Mate Program'.

We have had many achievements this financial year, but I would like to make mention of a few that I am extremely proud of-

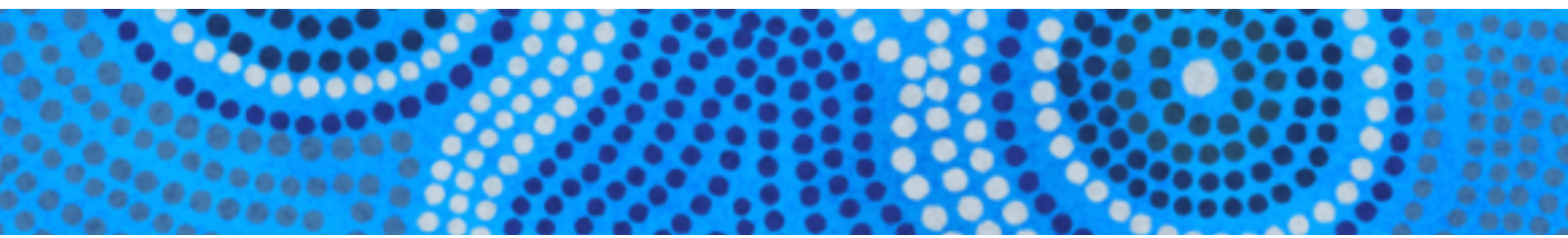
- Darwin's Government House became the first Government House in Australia to become 'Asthma Aware' with all staff including the Administrator Vicki O'Halloran & our Patron Mr O'Halloran completing the Asthma Aware training, they have now developed policy regarding asthma management in their workplace and have a supply of AFNT's Asthma Emergency Kits on hand.
- We successfully celebrated our 40th birthday at the Trailer Boat Club, the event was well attended by past staff & board, the administrator & our patron, politicians from both sides, Asthma Australia's CEO & Board Chairman, old swim families, health professionals and most importantly our special guest Dr David Lo who with Joy King was a founding member of AFNT.
- Thanks again to the financial support of Palmerston Lions which enabled us to send Sharron & Gabi to Maningrida in which they delivered education to clinic, school, childcare, age care staff and the community over a three-day period- this was an extremely important trip as the community had sadly lost one of their young members to Asthma and were requesting our assistance.
- Our Asthma Week campaign 'If your puffer puffs put a spacer on it' was extremely successful with over 2883 views on Facebook and 1622 views on Instagram.
- With the assistance of Bird Health, we designed our own unique AFNT spacers, they have proven to be popular with clients and have provided a revenue earner with regular orders from Danila Dilba.

Financially it continues to be a struggle, particularly due to the high demand for service. In December we signed a new 5-year contract with the NT Department of Health which brought some relief and in June this year after much negotiation with Asthma Australia disappointingly we were only able to secure 50k a year for the next 4 years. We have had to increase our fee for service so we can continue to stay afloat and have relied on donations and support from organisation like Palmerston Lions, Bendigo Bank Coolalinga, Niche Medical, Bird Health and the general public.

I believe one of the greatest assets of AFNT is it staff, five women that bring individual skills, expertise and knowledge to the table every day, we may be a small team but we are dedicated and passionate about the role we play in helping territorians, we are excellent at multitasking, whether it be seeing clients, performing spirometry, providing training, developing resources, writing newsletters, social media posts or running the front desk nothing is to hard particularly if it saves us money.

I would like to take this opportunity to thank my staff Jillian, Sharron, Gabi & Kirra for all their hard work and dedication, know that I appreciate everything that you have done particularly over the past 6mths while I recovered from a severe shoulder injury, thank you for the care and support, for driving me around, opening my water bottle, setting up my desk so I could manage left handed and most importantly putting in the extra miles so I could balance my work between office, home and physio.

To the board I say thank you for your ongoing support, a big thank you to Bruce our treasurer for your financial expertise and calm approach, Jill and I enjoy our budget catch ups and are grateful that your always just a phone call away. To Ian my sounding board thank you for your support, your knowledge and your ongoing passion and dedication to the foundation.



Generous Contributors

Asthma Foundation NT would like to acknowledge the generous assistance of our corporate and non-corporate sponsors

Funding Partners:

The NT Government Department of Health
Asthma Australia

Community Groups:

Palmerston Regional Business Association
Palmerston Lions

Corporate Groups:

Coolalinga & Districts Community Bank
Advanced Clean AIR
Niche Medical
Bird Health Care

Individuals:

Professor Anne Chang
David Cotton
Bruce Bennett

Thanks also to our generous members who include donations when renewing their yearly Asthma Foundation NT membership fees



Generous Contributors

continued

Asthma Foundation NT would like to thank and gratefully acknowledge individuals and others who have provided in-kind support

Fiona Darcy

Malcolm Rosas JRN

Jack Holmes

Joel Green

Darcy Holmes

Elijah Coomes

Taylor Green

Daniel McKeown

Isadora Lorenzo (IAHA)

Coralie Brannelly

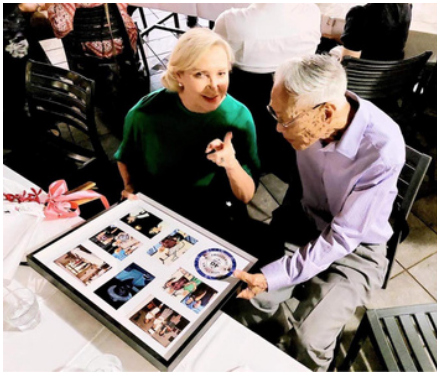
Asthma Foundation NT would like to thank and acknowledge its many community, corporate and organisation partners

National Asthma Council

GHANT- Good Health Alliance NT

Niche Medical- Craig Abud

Celebrating 40 Years



Asthma Week 2022

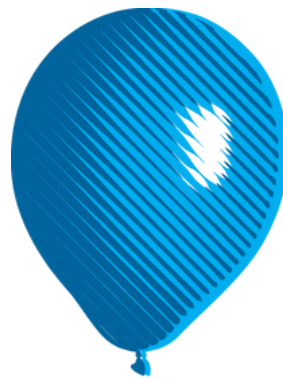
'If your puffer puffs put a spacer on it!'



Financial Report

30th June 2023

Statement by the Management Committee and Declaration
Statement of Profit and Loss and other Comprehensive Income
Statement of Financial Position
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statement
Independent Auditor's Report



Asthma
Foundation
Northern Territory

Special Purpose Financial Report

Asthma Foundation NT Inc
ABN 95 136 673 738
For the year ended 30 June 2023

Liability Limited by a scheme approved under professional standards legislation

Raj Prabhu Pty Ltd
ABN 52 130 665 575 is
a CPA Practice



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4	Declaration By Members of the Committee
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7	Statement of Financial Position
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Committee's Report

Asthma Foundation NT Inc
For the year ended 30 June 2023

Committee's Report

Committee members submit the financial report of Asthma Foundation NT Inc for the financial year ended 30 June 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Executive Committee

Position	Committee Member
Chairperson	Ian Crundall
Treasurer	Robert (Bruce) Wall
Deputy Chairperson	Patricia (Trish) Crossin
Public Officer	Gabriela de Oliveira
Members	David Cope, Patrick McSharry, Edward Mallan and Jeanneen McLennan

Principal Activities

The principal activities of the Association during the financial year were to provide and improve education and support to people with Asthma and their carers.

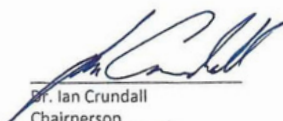
Significant Changes

No significant change in the nature of these activities occurred during the year.

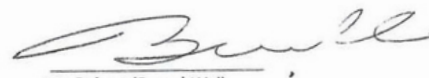
Operating Result

The net deficit of the Association for the relevant financial year was \$160,248 (2022 Loss: \$152,177).

Signed in accordance with a resolution of the Members of the Committee and is signed for in behalf of the committee by:



Mr. Ian Crundall
Chairperson
Date 14/9/23



Mr. Robert (Bruce) Wall
Treasurer
Date 14/9/2023

Declaration By Members of the Committee


Asthma Foundation NT Inc For the year ended 30 June 2023

The committee members have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Statements.

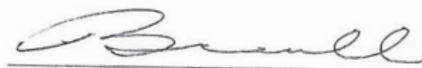
The committee members declare that the financial statements are in accordance with the requirements of the Northern Territory of Australia Association Act and with the Australian Charities and Not for Profits Commission Act 2012 and:

1. Comply with Australian Accounting Standards as described in note 1 of the financial statements;
2. Presents a true and fair view of the financial position of Asthma Foundation NT Inc as at 30 June 2023 and its performance for the Year then ended; and
3. At the date of this statement, there are reasonable grounds to believe that Asthma Foundation NT Inc will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Dr. Ian Crundall
President
Date 14/9/23



Mr. Robert (Bruce) Wall
Treasurer
Date 14/9/2023

Profit and Loss

ASTHMA FOUNDATION NT INC For the year ended 30 June 2023

	2023	2022
Trading Income		
40 year dinner ticket sales	3,030.10	-
Asthma Australia - AMP - 1800 number	50,000.00	38,000.00
Asthma Australia - AMP - Schools & Youth Program	-	4,000.00
Bank Interest Earned	1,867.96	491.78
Consultation Fees	22,017.00	4,991.00
Donations	7,765.68	6,419.07
Insurance recoveries	-	99.00
Membership fees	4,800.34	1,676.19
Palmerston Lions - Remote Trip funding	3,000.00	-
Sale of Goods	21,887.75	16,036.94
State Govt Grant Health	316,039.50	314,342.04
Training	7,869.10	6,626.00
Total Trading Income	438,277.43	392,682.02
Cost of Sales		
Freight Inwards	643.38	616.83
Purchases	17,307.44	6,135.26
Total Cost of Sales	17,950.82	6,752.09
Gross Profit	420,326.61	385,929.93
Operating Expenses		
40 year celebrations	4,132.45	-
Accounting Fees (Finance Supp)	600.00	800.00
Advertising & Promotion	1,537.01	1,285.43
Amortization -Right to Use Asset	50,000.04	50,000.04
Annual Leave Expense	2,544.79	(2,443.60)
Asset Purchases <\$5000	-	2,448.73
Audit Fees	2,900.00	2,900.00
Bank Charges	775.71	562.64
Computer Expenses	2,893.17	2,965.00
Consultants fees	-	3,000.00
Consultation Consumables	6,399.84	3,625.17
Depreciation - Motor Vehicle	6,865.39	6,865.38
Document shredding	54.55	1,314.55
Equipment Hire/Lease	1,395.45	3,051.45
Fees & Permits	152.00	441.27
Fund Raising Expenses-General	-	21.36
Insurance - ALIS & Assoc. Liability	3,205.79	2,614.40
Insurance - Business & Public Liability	5,314.49	5,491.37
Insurance - Workers Compensation	3,554.55	3,290.91
LSL expense	12,399.55	1,390.72

	2023	2022
Medical Waste Disposal	1,450.30	-
Meeting Expenses	362.61	296.95
Miscellaneous Office Items	92.05	1,145.85
MV - Other	42.78	13.21
MV Fuel & Oil	1,284.92	701.55
MV Insurance	2,886.38	2,571.48
MV Registration	1,339.22	1,484.72
MV Repairs & Maintenance	649.09	1,200.43
Office related repairs & maintenance	87.60	10.41
Postage Freight & Courier	184.15	810.01
Printing & Stationery	4,542.76	5,374.94
Salaries & Wages	414,485.33	376,106.01
Software subscription fees	4,037.11	4,091.42
Staff Amenities	1,178.85	1,566.02
Staff Training & Development	600.00	405.45
Staff Uniforms	156.28	40.00
Sundry Expenses	257.10	437.76
Superannuation expense	45,706.69	40,807.65
Telephone & Fax Charges	6,567.02	7,018.42
Travel & Accommodation	206.73	260.00
Utilities (Power & Water)	4,676.75	4,139.62
Total Operating Expenses	595,518.50	538,106.72
Net Profit	(175,191.89)	(152,176.79)

Statement of Financial Position

ASTHMA FOUNDATION NT INC

As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Cash and Cash Equivalents	3	174,279.00	320,007.36
Trade and Other Receivables	4	5,622.50	3,126.00
Sports Vouchers Clearing A/C		(200.00)	(200.00)
Total Current Assets		179,701.50	322,933.36
Non-Current Assets			
Lease Assets	5	66,666.58	116,666.62
Property Plant and Equipment	6	2,821.19	9,686.30
Total Non-Current Assets		69,487.77	126,352.92
Total Assets		249,189.27	449,286.28
Liabilities			
Current Liabilities			
Lease liability-Building	5	50,000.00	50,000.00
Govt Grants in Advance		1,696.85	(0.09)
Trade and Other Payables	7	21,233.05	12,779.81
Provisions	8	42,738.01	27,793.67
Rounding		0.45	0.09
Total Current Liabilities		115,668.36	90,573.48
Non-Current Liabilities			
Lease building	5	16,666.66	66,666.66
Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		16,666.66	66,666.66
Total Liabilities		132,335.02	157,240.14
Net Assets		116,854.25	292,046.14
Equity			
Accumulated Funds		279,177.14	431,353.93
Current Year Earnings		(175,191.89)	(152,176.79)
Reserves		12,869.00	12,869.00
Total Equity		116,854.25	292,046.14

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2023

	2023	2022
Equity		
Opening Balance	292,046.14	444,222.93
Increases		
Profit/ (Loss) for the Period	(175,191.89)	(152,176.79)
Total Increases	(175,191.89)	(152,176.79)
Total Equity	116,854.25	292,046.14

Statement of Cash Flows

ASTHMA FOUNDATION NT INC
For the year ended 30 June 2023

	2023	2022
Operating Activities		
Receipts from customers	442,089.99	395,148.15
Payments to suppliers and employees	(561,697.22)	(492,936.54)
Cash receipts from other operating activities	4,928.60	2,013.16
Cash payments from other operating activities	0.00	(50,000.04)
Net Cash Flows from Operating Activities	(114,678.67)	(145,775.27)
Investing Activities		
Proceeds from sale of property, plant and equipment	-	200,000.04
Payment for property, plant and equipment	-	(300,000.00)
Net Cash Flows from Investing Activities	0.00	(99,999.96)
Financing Activities		
Other cash items from financing activities	(31,049.73)	87,749.08
Net Cash Flows from Financing Activities	(31,049.73)	87,749.08
Net Cash Flows	(145,728.36)	(158,026.15)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	319,807.36	477,833.51
Net change in cash for period	(145,728.36)	(158,026.15)
Cash and cash equivalents at end of period	174,079.00	319,807.36

Notes to the Financial Statements

Asthma Foundation NT Inc For the year ended 30 June 2023

1. Summary of Significant Accounting Policies

The Committee Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared to meet the requirements of the Northern Territory of Australia Association Act and the Australian Charities and Not for Profits Commission (ACNC) Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Standards applicable to entities reporting under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies described below, which the Committee Members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Cash and Cash Equivalents

Cash on hand includes cash on hand deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

Property, Plant and Equipment

Property, plant and equipment are capitalised for items of more than \$10,000 in value. Property, plant and equipment is depreciated on a straight-line basis commencing from the time the asset is held ready for use. The property and equipment in the financial statement is depreciated over their estimated useful lives of years using the prime cost method. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs

These notes should be read in conjunction with the attached independent auditor's report.

to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Committee during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

A provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits been measured at the amounts expected to be paid when the liability is settled.

Revenue and Other Income

Non-reciprocal grant revenue is recognised when the Association's obtains control of the grant and it is probable that the economic benefits gained from the grant will now to the Association's and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Grant revenue which remains unexpended are recognised in the balance sheet as a liability until such conditions are met or services provided.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax.

Expenditure

Expenses represent the payment for goods and services provided to the Association, and the unpaid obligation associated with the payment, and are recognised when the transaction giving rise to the expense has been paid for the amount paid or payable.

Expenses include the allocation of capital expenditure payments over the useful life of the asset acquired.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

These notes should be read in conjunction with the attached independent auditor's report.

Cash Flow

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the Association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement or financial position as at the beginning of the preceding period is presented in addition to the minimum comparative financial statements.

Critical Accounting Estimates and Judgements

The members evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the Association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Concessionary Leases

For leases that have significant terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn / concessionary leases), the Association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Short-term employee benefits

Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries.

The Association's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current trade and other payables in the statement of financial position. Other benefits such as annual leave and long service leave are recognised as employee provisions.

Other long-term employee benefits

The Association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

Provision is made for employees leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period which the employees rendered the related service.

The Association, based on past experience regarding levels of service reached by employees, records long service leave entitlements once an employee reaches 7 years of service with the Association.

These notes should be read in conjunction with the attached independent auditor's report.

Superannuation

Superannuation is paid in accordance with the Superannuation Guarantee (Administration) Act 1992. Superannuation contributions have been brought to account on an accrual basis.

Economic Dependence

The future operations of the Association are dependent upon the continued support from the Australian and NT Governments in respect of operational and capital grants.

As at date of this report, the Committee Members have no reason to believe that the above governments will not continue to support the Association.

New and Amended Accounting Policies Adopted by the Association

During the current year, the Association adopted all of the new and amended Australian Accounting Standards and Interpretations which became mandatory for application and which were deemed to be applicable to its operation. These standards and interpretations adopted had a minimal effect on the accounting and reporting practices of the Association as they did not have significant impact on the accounting or reporting practices or were either not applicable, largely editorial in nature, were revisions to help ensure consistency with presentation, recognition and measurement criteria of IFRSs or related to topics not relevant to the Association's operations.

	2023	2022
2. Revenue from Government Grants		
State Govt Grant Health	316,039.50	314,342.04
Cash Flow Boost Incentive Payment		-
Total Revenue from Government Grants	316,039.50	314,342.04

	2023	2022
3. Cash and Cash Equivalents		
BB Cash Investment Account	160,000.00	313,345.43
Everyday Trading Account	10,694.72	2,969.63
Jillian Corporate card	1,555.43	1,736.52
Leanne Corporate Card	1,828.85	1,755.78
Cash Drawer - Cash on Hand	200.00	200.00
Total Cash and Cash Equivalents	174,279.00	320,007.36

	2023	2022
4. Trade and Other Receivables		
Trade Receivables		
Trade Debtors	5,622.50	3,126.00
Total Trade Receivables	5,622.50	3,126.00
Total Trade and Other Receivables	5,622.50	3,126.00

These notes should be read in conjunction with the attached independent auditor's report.

	2023	2022
5. Lease Asset and Liabilities		
Lease Asset		
Right To Use Asset-Building	150,000.00	150,000.00
Less-Accumulated Depreciation-Right to Use Asset-Buliding	(83,333.42)	(33,333.38)
Total Lease Asset	66,666.58	116,666.62
Lease Liability		
Lease liability-Building	(50,000.00)	(50,000.00)
Total Lease Liability	(50,000.00)	(50,000.00)
Non-Current Liability		
Lease building	(16,666.66)	(66,666.66)
Total Non-Current Liability	(16,666.66)	(66,666.66)
6. Property, Plant and Equipment		
Leasehold Improvements		
Leasehold improvements [15210]	25,742.00	25,742.00
Provision for Amortisation	(25,742.00)	(25,742.00)
Total Leasehold Improvements	-	-
Plant & Equipment		
Plant & Equipment (At Cost)	16,326.72	16,326.72
Less Accumulated Depreciation	(16,327.00)	(16,327.00)
Motor Vehicles		
Motor Vehicles	54,179.44	54,179.44
Less Accum Dep Motor Vehicle	(51,358.25)	(44,492.86)
Total Motor Vehicles	2,821.19	9,686.58
Total Property, Plant and Equipment	2,821.19	9,686.30
	2023	2022
7. Trade and Other Payables		
Superannuation payable	3,670.62	3,073.71
PAYG Withholding Payable	6,143.71	4,431.71
Accrued expenditure	250.00	250.00
Prior period GST error	(959.82)	(959.82)
GST	8,201.64	2,957.79
Trade Payables		
Trade Creditors	3,926.90	3,026.42
Total Trade Payables	3,926.90	3,026.42
Total Trade and Other Payables	21,233.05	12,779.81

These notes should be read in conjunction with the attached independent auditor's report.

	2023	2022
8. Provisions		
Annual Leave Entitlement	12,731.32	10,186.53
LSL Entitlement - current	27,106.69	14,707.14
Audit Fees	2,900.00	2,900.00
Total Provision	42,738.01	27,793.67

9. Contingent Liabilities and Contingent Assets

The Committee Members are not aware of any contingent liabilities or assets as at 30 June 2023 (2022: \$NIL).

10. Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements are NIL as at 30 June 2023 (2022:\$NIL).

11. Events after the Reporting Period

There has been an initial and ongoing impact due to the COVID pandemic. Additional costs have been incurred for staff Personal Protective Equipment and deep cleaning. Face to face consultations are now staggered to minimise contacts and risks of contamination and this has reduced patient flow. These changes have economic consequences, albeit marginal. They have become an ongoing cost that was never previously considered.

These notes should be read in conjunction with the attached independent auditor's report.

**INDEPENDENT AUDITOR'S
REPORT TO THE MEMBERS OF
THE ASTHMA FOUNDATION OF THE NORTHERN
TERRITORY INCORPORATED**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The Asthma Foundation of The Northern Territory Incorporated, which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committees declaration. In our opinion the financial report of The Asthma Foundation of The Northern Territory Incorporated, is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- complying with Australian Accounting Standards to the extent described in Note 1 to the financial statement, and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Going Concern

It is noted that the organisation had deficit in the last three years (\$160,247.55 in 2023, \$152,176.79 in 2022 and \$106,434.16 in 2021) which could potentially be a going concern issue. The financial loss was due to substantial staff expenses required to support continued operation. The committee members have informed us, in their opinion there are reasonable grounds to believe that The Asthma Foundation of the Northern Territory Incorporated will be able to pay its debts as and when they become due and payable.

Responsibility of the Responsible Entities for the Financial Report

The Committee members are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act [and the needs of the members]. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the Asthma Foundation of The Northern Territory Inc.'s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Asthma Foundation of The Northern Territory Incorporated either intend to liquidate the or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yours sincerely



KBP Audit Services
Raj Prabhu
Director-Audit
Date: 13 September 2023

Maningrida



Thank you Palmerston Lions

Community Events

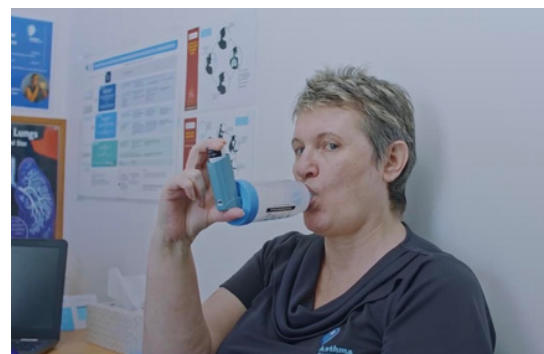
Government House becomes Asthma Aware



Isodora Lorenzo (IAHA)



Educating the Community



Asthma In Your Mate Program



Client Feedback

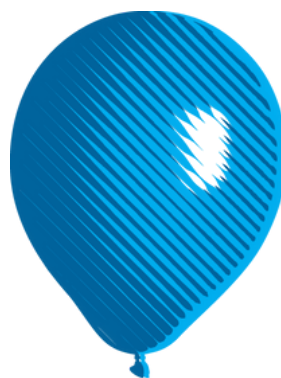
- Very helpful, even though I am a nurse and thought I knew a lot about asthma, I found it very helpful and useful, I feel I am now able to better manage my symptoms.
- Friendly & very knowledgeable staff.
- I really appreciated the support provided, I really needed this consult, and I feel more confident with my plan and my health -thank you Asthma NT.
- Staff are friendly and relatable. I was made to feel at ease and the consultation was way more comprehensive than I expected.
- I learnt a lot about how to control my asthma as well as my hay fever. Thank you!
- Very thorough appointment and practical help with lots of explanation on all aspects.
- The educator was amazing, I left Asthma NT's office feeling confident in managing my asthma.
- The staff are friendly and very caring, my family love going there.
- The Asthma Foundation NT staff helped us to treat and manage our child asthma, he has his energy & confidence back so he can now participate in his many activities. They are amazing and very helpful!!- highly recommend a visit.
- Very friendly and knowledgeable team with lots of kindness, patience and understanding. I learned a lot about how to control and manage my asthma.
- Very Thorough and professional.
- Just great! The best! Great rapport with the whole family. Never rushed, never judged, just always helpful and genuinely keen to get the best results for asthma sufferers. Up-to-date evidence based and comprehensive asthma therapies. We always walk away with an achievable goal and all the support we need. Invaluable service.

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Asthma
Foundation
Northern Territory